

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary  
Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** South San Francisco

**County:** San Mateo

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 4,908,351</b>	<b>\$ -</b>	<b>\$ 4,908,351</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,740,427	-	1,740,427
D Other Funds	3,167,924	-	3,167,924
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,137,658</b>	<b>\$ -</b>	<b>\$ 1,137,658</b>
F RPTTF	1,137,658	-	1,137,658
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 6,046,009</b>	<b>\$ -</b>	<b>\$ 6,046,009</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**South San Francisco  
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail  
July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$31,052,083		\$6,046,009	\$-	\$1,740,427	\$3,167,924	\$1,137,658	\$-	\$6,046,009	\$-	\$-	\$-	\$-	\$-	\$-
11	Bond Admin/ Disc Costs Hsg Bonds	Fees	01/01/1999	09/01/2018	Bank of New York/Willdan	Costs to administer the housing bonds	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	Oyster Point Ventures DDA	OPA/DDA/ Construction	03/23/2011	11/11/2026	Oyster Pt Ventures, LLC	DDA Sections 3.2.1 Phase IC Improvements and 3.4.1 Improvement Costs	Merged	4,517,980	N	\$4,517,980	-	1,207,516	3,112,924	197,540	-	\$4,517,980	-	-	-	-	-	\$-
13	Oyster Point Ventures DDA	OPA/DDA/ Construction	03/23/2011	11/11/2026	Various contractors/ staff	DDA Section 5.2 Environmental Indemnification	Merged	19,898,052	N	\$1,300,180	-	532,911	-	767,269	-	\$1,300,180	-	-	-	-	-	\$-
14	Oyster Point Ventures DDA	Project Management Costs	03/23/2011	11/11/2026	Legal/Staff costs	Soft project management costs	Merged	1,063,144	N	\$227,849	-	-	55,000	172,849	-	\$227,849	-	-	-	-	-	\$-
16	Harbor District Agreement	Improvement/ Infrastructure	03/25/2011	11/11/2026	Harbor District	Secs. 5.0 lease rev; 7.0 temp. office	Merged	1,793,248	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Harbor District Agreement	Project Management Costs	03/25/2011	11/11/2026	Legal/Staff costs	Soft project management costs	Merged	798,341	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Train Station Imprvmnts Ph 1(pf1002)	Remediation	03/11/2009	12/31/2014	TechAccutite/ Wisley Ham	Contracted work-site remediation	Merged	87,494	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Train Station Imprvmnts Phase 1	Project Management Costs	03/11/2009	12/31/2014	Staff Costs	Soft project management costs	Merged	9,309	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	Train Station Imprvmnts Phase 2	Remediation	12/09/2009	12/31/2014	Various contractors	Site remediation per Cal Trans Agrmt.	Merged	620,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Train Station Imprvmnts Phase 2	Project Management Costs	12/09/2009	12/31/2014	Legal/Staff costs	Soft project management costs	Merged	148,115	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
48	Administration Costs	Admin Costs	02/01/2012	12/31/2014	Legal/Staff costs	Costs to administer Successor Agency	Merged	1,750,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
51	Accrued PERS Pension Obligations	Unfunded Liabilities	01/01/1980	06/30/2016	CalPERS	Costs incurred through 02/01/2012	Merged	168,800	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
52	Accrued Retiree Health Obligations	Unfunded Liabilities	01/01/1980	06/30/2016	CalPERS Retiree Benefit Trust (CERBT)	Costs incurred through 02/01/2012	Merged	197,600	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

**South San Francisco**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	310,509		30,482,661	1,620,908	626,343	C: 1999 Housing Bond Reserves (\$310,509). E: Funds reserved in Oyster Point Escrow Account (\$29,473,074) + Reserve Balances applied to ROPS 18-19 (\$340,442) and ROPS 19-20 Item 48 (\$136,234) + Excess PPA from ROPS 19-20 (\$532,911). F: Other Funds reserved for ROPS 17-18 (\$723,660), ROPS 18-19 (\$508,985) and ROPS 19-20 (\$388,263). G: PPA applied to ROPS 19-20, net of Excess PPA (\$626,343).
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	41,273		9,705,379	2,888,484	751,465	E: Deposits and interest earned Oyster Point Escrow Account (9,705,379). F: Other Funds revenues from rents and interest (\$476,622), Commercial Rehab Loan (\$28,862) and City repayment for Oyster Point "Advance to Other Funds" (\$2,383,000)
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	26,128		5,554,982	299,220	159,596	E: Oyster Point Escrow Account drawdowns to make payments pursuant to DDA. F and G:

							Match PPA 17-18
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	325,654		34,100,147	897,248	626,343	E: Funds reserved for Oyster Point Escrow Account (\$33,623,471) + Reserve Balances applied to ROPS 18-19 (\$340,442) and ROPS 19-20 Item 48 (\$136,234). F: Other Funds reserved for ROPS 18-19 (\$508,985) and ROPS 19-20 (\$388,263). G: PPA applied to ROPS 19-20, net of Excess PPA (\$626,343).
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			591,869	C: 1999 Housing Bond Reserves. Defeased in Dec 2018. G: PPA 17-18 pending County review
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$532,911	\$3,312,924	\$-	<b>E: Excess PPA from ROPS 19-20 (\$532,911). F: Other Funds unspent from ROPS 17-18 (\$424,440) + Other Funds revenue in 17-18 (\$2,888,484). Use of Other Fund balances requested on ROPS 20-21 Items 12-14.</b>

**South San Francisco  
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes  
July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
11	
12	Items 12 & 13 - The amounts requested are for enforceable obligations in the DDA between the Developer (Kilroy [formerly Oyster Point Ventures LLC/Oyster Point Development LLC]) and the Successor Agency and the specific amounts payable and terms of payment are set forth in the settlement agreement with Kilroy Realty. Any payments to Kilroy from the funding approved in ROPS 20-21 are contingent upon a final executed copy of the settlement agreement.
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48	Oversight Board disallowed \$145,000 of Other Funds requested for administrative costs with the understanding that South San Francisco is not entitled to an administrative allowance in 20-21 because it did not receive any RPTTF in 19-20 due to a large Prior Period Adjustment.
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